

Fenix Securities, LLC

**Form CRS – Client Relationship Summary**

**June 29 2020**

**Introduction**

Our firm, Fenix Securities, LLC (“Fenix”, “we”, “us”) is registered with the Securities and Exchange Commission (“SEC”) as a broker-dealer. The services offered and fees charged by an investment adviser differ from those of broker dealers and it is important that you understand the differences. There are free and simple tools available to research firms and financial professionals at [brokercheck.finra.org](http://brokercheck.finra.org) and [investor.gov/CRS](http://investor.gov/CRS), which also provides educational materials about investment advisers, broker-dealers, and investing.

**What investment services and advice can you provide me?**

Fenix Securities, LLC offers brokerage services to retail investors. Our principal services include investments in: Corporate Equity and Debt Securities, Domestic and Offshore Mutual Funds, Traditional and Non-Traditional ETFs, U.S. Government -Securities, Foreign Debt Securities and Put or Call Option Contract Purchases and Writing. Fenix Securities offers recommendations to retail investors through their knowledgeable Financial Executives.

- **Monitoring:** Fenix Securities does not monitor the investments of its retail investors but may voluntarily review the trading activity and account holdings to determine any issues or concerns that should be brought to the attention of the retail investor.
- **Investment Authority:** Retail investors may transact in either Discretionary or Non-Discretionary trading within a Fenix Securities brokerage account. In a Discretionary account the Financial Executive decides what trades to make when buying or selling securities, without the investor's approval. In a Non-Discretionary account, the investor decides on what trades to make, when buying or selling securities.
- **Limited Investment Offerings:** Fenix Securities does not make available or offer recommendations with respect to proprietary products, private placements, FINRA Rule 144 exempt securities and the buying or selling of future contracts, options on futures, retail off-exchange forex contracts or swaps.
- **Account Minimums and Other Requirements:** Fenix Securities does not have any requirements to open or maintain an account/relationship, such as minimum account size or investment amount.

For additional information, about Fenix Securities and the services that we offer, please visit our website at: [www.fenixsecurities.com](http://www.fenixsecurities.com).

**What fees will I pay?**

In a brokerage account, you will incur transaction charges when you buy or sell securities, including: (a) commissions; (b) markups and markdowns (analogous to commissions in a principal transaction); (c) upfront or ongoing fees that you pay to a mutual fund or other product issuer, a portion of which is paid to us in connection with your transaction; and (d) handling and processing fees on each securities transaction.

Depending upon your account and relationship, you may also incur periodic account maintenance or custodial fees, as well as processing, service, and account fees upon certain events or occurrences. You will incur interest charges if you borrow on margin or draw down on a securities-based loan in any of your accounts. Certain investments, such as mutual funds, have embedded fees that are generally paid by you to the companies that sponsor, manage, and/or promote the investment.

You may also pay charges imposed by the broker-dealer holding your accounts for certain investments and maintaining your account. Some investments, such as mutual funds, index funds, exchange traded funds, and variable annuities, charge additional fees that will reduce the value of your investments over time. In addition, you may have to pay fees such as “surrender charges” to sell variable annuities.

You may also be charged fees for your investments that are allocated to Independent Money Managers. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Additional information about our fees and charges is available online at <http://fenixsecurities.com/disclosure.html/>.

**What are your legal obligations to me when acting as my investment adviser?  
How else does your firm make money and what conflicts of interest do you have?**

*When we provide you with recommendation*, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Here are some examples to help you understand what this means:

Fenix Securities transacts all trades on an Agency trading basis and does not participate in Principal Trading. The Firm also does not sell Proprietary Products; receive Third-Party Payments or Revenue Sharing.

Fenix Securities is aware that a general conflict of interest typically exists when an employee engages in a business activity outside of the firm for compensation. For this reason, the outside business activities are listed with the Firm and are frequently monitored by the Fenix Compliance Department to ensure that no conflicts of interest take place.

**How do your financial professionals make money?**

Our financial professionals are compensated based on the revenue our firm earns from their brokerage services or recommendations and the amount of client assets they service. Also some financial professionals receive a Transaction-based compensation in retribution to clients' referrals.

**Do you or your financial professionals have legal or disciplinary history?**

Yes. Visit [brokercheck.finra.org](http://brokercheck.finra.org) for a free and simple search tool to research our firm and our financial professionals.

**Additional Information**

You can find additional information about our firm's brokerage services at [www.fenixsecurities.com](http://www.fenixsecurities.com). You may also contact our firm at (212) 618-1956 or email us at [info@fenixsecurities.com](mailto:info@fenixsecurities.com) to request a copy of this relationship summary and other up-to-date information.

**Additional key questions to ask us:**

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?
- Help me understand how these fees and costs may affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?
- How might your conflicts of interest affect me, and how will you address them?
- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?