

# Fenix Securities, LLC (FENX – FNXE – FNXS) - Held NMS Stocks and Options Order Routing Public Report

Generated on Thu May 18 2023 20:54:24 GMT+0530 (India Standard Time)

4th Quarter, 2022

October 2022

S&P 500 Stocks

## Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	4.35	5.25	9.48	80.92

## Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
INTL FCSTONE SECURITIES INC. (INTL)	36.75	52.94	21.95	25.68	38.13	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Citadel Securities (CDRG)	29.45	47.06	78.05	71.62	20.41	13.8000	10.0000	12.7500	10.0000	19.1000	9.7449	0.1490	0.0239
Speedroute (SPDR)	17.16	0.00	0.00	2.70	20.89	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	39.0156	3.3088
Two Sigma Securities, LLC (SOHO)	16.65	0.00	0.00	0.00	20.57	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

## Material Aspects:

INTL FCSTONE SECURITIES INC. (INTL):

Fenix Securities, LLC does not receive payment from Sterne, Agee & Leach, Inc for directing order flow.

Citadel Securities (CDRG):

Fenix Securities receives PFOF from Citadel in the amount of 0.001 per NMS >= \$1.00 during core market hours 9:30 to 15:59:59

Speedroute (SPDR):

Fenix Securities, LLC receives payment from Speed Route for directing order flow in securities priced at > \$1.00 NMS names during core hours (10 mills per share).

Two Sigma Securities, LLC (SOHO):

Fenix Securities, LLC receives payment from Two Sigma Securities for direction order flow in securities priced at > \$1.00 NMS names during core hours (10 mills per share). For additional information regarding Retail Execution Quality please refer to: <https://twosigmasecurities.com/execution-statistics-q3/>

## October 2022

---

### Non-S&P 500 Stocks

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	6.77	6.61	7.40	79.22

#### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
INTL FCSTONE SECURITIES INC. (INTL)	29.14	30.59	37.35	52.69	26.13	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Citadel Securities (CDRG)	25.56	51.76	61.45	43.01	18.69	51.5710	10.0000	36.2000	10.0000	24.1660	10.0000	51.1200	1.6675
Speedroute (SPDR)	24.44	17.65	1.20	4.30	28.84	-6.5930	-5.0000	-0.0500	-5.0000	-0.2500	-5.0000	118.9945	3.3810
Two Sigma Securities, LLC (SOHO)	20.86	0.00	0.00	0.00	26.33	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

#### Material Aspects:

INTL FCSTONE SECURITIES INC. (INTL):

Fenix Securities, LLC does not receive payment from Sterne, Agee & Leach, Inc for directing order flow.

Citadel Securities (CDRG):

Fenix Securities receives PFOF from Citadel in the amount of 0.001 per NMS >= \$1.00 during core market hours 9:30 to 15:59:59

Speedroute (SPDR):

Fenix Securities, LLC receives payment from Speed Route for directing order flow in securities priced at > \$1.00 NMS names during core hours (10 mills per share).

Two Sigma Securities, LLC (SOHO):

Fenix Securities, LLC receives payment from Two Sigma Securities for direction order flow in securities priced at > \$1.00 NMS names during core hours (10 mills per share). For additional information regarding Retail Execution Quality please refer to: <https://twosigmasecurities.com/execution-statistics-q3/>

---

## October 2022

---

### Options

#### Summary



**Material Aspects:**

Citadel Securities (CDRG):

Fenix Securities receives PFOF from Citadel in the amount of 0.001 per NMS &gt;= \$1.00 during core market hours 9:30 to 15:59:59

INTL FCSTONE SECURITIES INC. (INTL):

Fenix Securities, LLC does not receive payment from Sterne, Agee &amp; Leach, Inc for directing order flow.

Speedroute (SPDR):

Fenix Securities, LLC receives payment from Speed Route for directing order fow in securities priced at &gt; \$1.00 NMS names during core hours (10 mills per share).

Two Sigma Securities, LLC (SOHO):

Fenix Securities, LLC receives payment from Two Sigma Securities for direction order fow in securities priced at > \$1.00 NMS names during core hours (10 mills per share). For additional information regarding Retail Execution Quality please refer to: <https://twosigmasecurities.com/execution-statistics-q3/>

---

**November 2022**

---

**Non-S&P 500 Stocks****Summary**

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	10.02	6.10	9.04	74.84

**Venues**

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
INTL FCSTONE SECURITIES INC. (INTL)	45.53	30.43	46.43	65.06	45.12	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Citadel Securities (CDRG)	29.19	69.57	53.57	34.94	21.11	118.3850	10.0000	21.3000	10.0000	15.3900	8.8652	0.3730	0.0064
Speedroute (SPDR)	14.27	0.00	0.00	0.00	19.07	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	64.6356	3.2001
Two Sigma Securities, LLC (SOHO)	11.00	0.00	0.00	0.00	14.70	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

**Material Aspects:**

INTL FCSTONE SECURITIES INC. (INTL):

Fenix Securities, LLC does not receive payment from Sterne, Agee &amp; Leach, Inc for directing order flow.

Citadel Securities (CDRG):

Fenix Securities receives PFOF from Citadel in the amount of 0.001 per NMS &gt;= \$1.00 during core market hours 9:30 to 15:59:59

Speedroute (SPDR):

Fenix Securities, LLC receives payment from Speed Route for directing order fow in securities priced at &gt; \$1.00 NMS names during core hours (10 mills per share).

Two Sigma Securities, LLC (SOHO):

## November 2022

### Options

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	0.00	36.99	63.01

#### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
INTL FCSTONE SECURITIES INC. (INTL)	100.00	0.00	0.00	100.00	100.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

#### Material Aspects:

INTL FCSTONE SECURITIES INC. (INTL):

Fenix Securities, LLC does not receive payment from Sterne, Agee & Leach, Inc for directing order flow.

## December 2022

### S&P 500 Stocks

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	7.98	9.51	8.44	74.08

#### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
---------------------------------	-------------------------	-------------------	-----------------------------	---------------------------------	------------------	--	---	--	---	--	---	---	--

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities (CDRG)	63.65	78.85	82.26	78.18	57.97	27.6610	10.0000	21.8500	10.0000	13.9540	10.0000	0.6060	0.0586
INTL FCSTONE SECURITIES INC. (INTL)	26.84	21.15	17.74	21.82	29.19	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Speedroute (SPDR)	5.98	0.00	0.00	0.00	8.07	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	18.1572	3.9216
Two Sigma Securities, LLC (SOHO)	3.53	0.00	0.00	0.00	4.76	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

### Material Aspects:

Citadel Securities (CDRG):

Fenix Securities receives PFOF from Citadel in the amount of 0.001 per NMS >= \$1.00 during core market hours 9:30 to 15:59:59

INTL FCSTONE SECURITIES INC. (INTL):

Fenix Securities, LLC does not receive payment from Sterne, Agee & Leach, Inc for directing order flow.

Speedroute (SPDR):

Fenix Securities, LLC receives payment from Speed Route for directing order flow in securities priced at > \$1.00 NMS names during core hours (10 mills per share).

Two Sigma Securities, LLC (SOHO):

Fenix Securities, LLC receives payment from Two Sigma Securities for directing order flow in securities priced at > \$1.00 NMS names during core hours (10 mills per share). For additional information regarding Retail Execution Quality please refer to: <https://twosigmasecurities.com/execution-statistics-q3/>

---

## December 2022

### Non-S&P 500 Stocks

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	9.38	5.39	10.24	75.00

#### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
INTL FCSTONE SECURITIES INC. (INTL)	34.05	33.33	46.00	47.37	31.47	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Citadel Securities (CDRG)	33.51	66.67	54.00	52.63	25.29	83.8900	9.4375	20.1000	7.8824	29.5310	9.8473	85.9710	1.5420

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Two Sigma Securities, LLC (SOHO)	17.24	0.00	0.00	0.00	22.99	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Speedroute (SPDR)	15.19	0.00	0.00	0.00	20.26	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	106.3440	5.1804

**Material Aspects:**

INTL FCSTONE SECURITIES INC. (INTL):

Fenix Securities, LLC does not receive payment from Sterne, Agee & Leach, Inc for directing order flow.

Citadel Securities (CDRG):

Fenix Securities receives PFOF from Citadel in the amount of 0.001 per NMS >= \$1.00 during core market hours 9:30 to 15:59:59

Two Sigma Securities, LLC (SOHO):

Fenix Securities, LLC receives payment from Two Sigma Securities for direction order fow in securities priced at > \$1.00 NMS names during core hours (10 mills per share). For additional information regarding Retail Execution Quality please refer to: <https://twosigmasecurities.com/execution-statistics-q3/>

Speedroute (SPDR):

Fenix Securities, LLC receives payment from Speed Route for directing order fow in securities priced at > \$1.00 NMS names during core hours (10 mills per share).

---

## December 2022

---

### Options

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	31.94	18.06	50.00

#### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
INTL FCSTONE SECURITIES INC. (INTL)	100.00	0.00	100.00	100.00	100.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

**Material Aspects:**

INTL FCSTONE SECURITIES INC. (INTL):

Fenix Securities, LLC does not receive payment from Sterne, Agee & Leach, Inc for directing order flow.