



# OPTIONS APPLICATION AND AGREEMENT

Introduced Client Accounts

## 1. ACCOUNT INFORMATION

If new, include new account application	New Account			
	Account Number			
Will an authorized agent have authority to trade on this account?		Yes	No	If yes, the agent must complete section 9.

## 2. PRIMARY ACCOUNT OWNER

Primary Account Owner Information	First Name			Middle Name	Last Name		Date of Birth (mm/dd/yyyy)		
	Trust or Entity Name (if applicable)							Social Security Number / Tax ID	
	Legal Address (No P.O. Boxes)								
	City		State / Province		ZIP / Postal Code		Country		
	Email Address				Primary Phone				
	Employed		Not Employed / Retired		Employer Name		Occupation		
	Source of Income (Wages, pension, trust, etc.)		Marital Status:		Single / Divorced / Widowed		Married		Number of Dependents:

## 3. SECOND ACCOUNT OWNER All account owners must be listed, including trustees.

Additional Account Owner Information	First Name			Middle Name	Last Name		Date of Birth (mm/dd/yyyy)		
	Trust or Entity Name (if applicable)							Social Security Number / Tax ID	
	Legal Address (No P.O. Boxes)								
	City		State / Province		ZIP / Postal Code		Country		
	Email Address				Primary Phone				
	Employed		Not Employed / Retired		Employer Name		Occupation		
	Source of Income (Wages, pension, trust, etc.)		Marital Status:		Single / Divorced / Widowed		Married		Number of Dependents:

## 4. THIRD ACCOUNT OWNER All account owners must be listed, including trustees.

Additional Account Owner Information	First Name			Middle Name	Last Name		Date of Birth (mm/dd/yyyy)		
	Trust or Entity Name (if applicable)							Social Security Number / Tax ID	
	Legal Address (No P.O. Boxes)								
	City		State / Province		ZIP / Postal Code		Country		
	Email Address				Primary Phone				
	Employed		Not Employed / Retired		Employer Name		Occupation		
	Source of Income (Wages, pension, trust, etc.)		Marital Status:		Single / Divorced / Widowed		Married		Number of Dependents:

**5. FOURTH ACCOUNT OWNER** All account owners must be listed, including trustees.

Additional Account Owner Information	First Name			Middle Name			Last Name			Date of Birth (mm/dd/yyyy)		
	Trust or Entity Name (if applicable)									Social Security Number / Tax ID		
	Legal Address (No P.O. Boxes)											
	City			State / Province			ZIP / Postal Code			Country		
	Email Address						Primary Phone					
	Employed			Not Employed / Retired								
	Employer Name						Occupation					
	Marital Status:			Single / Divorced / Widowed			Married			Number of Dependents:		
	Source of Income (Wages, pension, trust, etc.)											

**6. CLIENT FINANCIAL PROFILE**

		None		Limited		Average		Extensive		Years	
		Investment Experience	Stocks / Bonds								
	Alt. Investments										
	Options										
	Mutual Funds										
	Annuities										
Income & Net Worth		< \$50,000	\$50,000-99,999	\$100,000-199,999	\$200,000-499,999	\$500,000-999,999	\$1 mil-2.49 mil	\$2.5 mil +			
		Annual Income									
		Net Worth									
		Liquid Net Worth									

**7. ACCOUNT OBJECTIVES**

Rank by Priority	Dividend and Premium Income	Hedging	Trading Profits	Speculation
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**8. SIGNATURES**

By signing below, I hereby certify as follows:

- I have received a copy of the Options Clearing Corporation publication entitled, "Characteristics and Risks of Standardized Options," I have read and understand this document and I am aware of the special risks attendant to options trading.
- I have received a copy of, read and understand the Options Agreement and agree to the terms and conditions thereof.
- I have reviewed the information provided by me in this Options Application and represent and warrant that it is true and correct. I agree to notify you of any changes in the information. Further, I will ensure that any subsequent parties gaining authority to trade options in this account will provide required information about themselves to you.
- I agree to forward copies of the Options Agreement, the "Characteristics and Risks of Standardized Options" disclosure document and subsequent changes to either document and other required disclosure materials to any authorized agents.
- I UNDERSTAND THAT THE OPTIONS AGREEMENT CONTAINS A PRE-DISPUTE ARBITRATION CLAUSE, LOCATED ON PAGE 5 IN SECTION 12, REQUIRING ALL DISPUTES UNDER THE AGREEMENT TO BE SETTLED BY BINDING ARBITRATION.**

For individual and joint accounts:

_____ Primary Account Holder Signature		_____ Additional Account Holder Signature	
_____ Primary Account Holder Name	_____ Date	_____ Additional Account Holder Name	_____ Date
_____ Additional Account Holder Signature		_____ Additional Account Holder Signature	
_____ Additional Account Holder Name	_____ Date	_____ Additional Account Holder Name	_____ Date

For Corporations, Partnerships, Trust, or Estates:

_____ General Partner or Trustee Signature	_____ Date	_____ Corporate Secretary, General Partner, or Trustee Signature	_____ Date
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## 9. AUTHORIZED AGENT TRADING AUTHORIZATION

If there is an authorized agent on this account, the agent must complete and sign this section. StoneX Financial Inc. must have a proper Trading Authorization on file for this agent or one must be submitted with this application.	Name		Middle Name		Last Name		Social Security Number	
	Title				Relationship to Owner (Investment advisor, family, trustee, etc.)			
	Address							
	City		State / Province		ZIP / Postal Code		Country	
	Employed		Not Employed/Retired		Employer Name		Occupation	
	Source of Income (Wages, pension, trust, etc.)				Average Size of Prior Securities Transactions (\$1,000, \$10,000, etc)		Transactions per Month	
	Options Experience	Writing covered calls		Spreads		Uncovered call writing		
		Buying calls, puts, and straddles		Put writing				
	Years of Experience	Stocks / Bonds		Commodities		Margin		
		Shorting Securities		Options				
	By signing below, I hereby certify as follows: <ol style="list-style-type: none"> <li>1. I have received a copy of the Options Clearing Corporation publication entitled "Characteristics and Risks of Standardized Options." I have read and understand this document and I am aware of the special risks attendant to options trading.</li> <li>2. I have received a copy of, read and understand the Options Agreement and agree to the terms and conditions thereof.</li> <li>3. I have reviewed the information provided by me in this Options Application and represent and warrant that it is true and correct. I agree to notify you of any changes in the information. Further, I will ensure that any subsequent parties gaining authority to trade options in this account will provide required information about themselves to you.</li> <li>4. I agree to forward copies of the Options Agreement, the "Characteristics and Risks of Standardized Options" disclosure document and subsequent changes to either document and other required disclosure materials to any authorized agents.</li> <li>5. <b>I UNDERSTAND THAT THE OPTIONS AGREEMENT CONTAINS A PRE-DISPUTE ARBITRATION CLAUSE, LOCATED ON PAGE 5 IN SECTION 12, REQUIRING ALL DISPUTES UNDER THE AGREEMENT TO BE SETTLED BY BINDING ARBITRATION.</b></li> </ol>							
	Authorized Agent Signature				Date			

### ADMINISTRATIVE USE ONLY

1. Completed by customer:		Yes	No	2. Date disclosure sent:		
				Method of delivery:		
3. Should this account be linked with other accounts deemed to be acting in-concert per FINRA Regulatory Notice 16-17 and FINRA Rule 2360?						
Yes		No		If yes, provide account number:		
Financial Representative Signature			Date		Branch Office Manager / ROP Signature	
					Date	
<b>Reviewed and Approved for:</b>						
<u>Level</u>	<u>Yes</u>	<u>No</u>	<u>Comments:</u>			
1. Writing covered calls						
2. Buying calls, puts, and straddles						
3. Spreads						
4. Put writing						
5. Uncovered call writing						
ROSFP Signature			Date			

# OPTIONS AGREEMENT

This Options Agreement (this "Agreement") contains the terms and conditions governing options trading in brokerage accounts carried or otherwise maintained at StoneX Financial Inc. Throughout this agreement, the terms "I," "me," "my," and "us" refer to the person or persons who agree to be bound by this Agreement. "You," "Your" and "StoneX Financial Inc." refer to StoneX Financial Inc.

1. If I am a client of a financial institution utilizing StoneX Financial Inc.'s clearing services, I acknowledge that the financial institution is not acting as an agent of StoneX Financial Inc.. I understand that StoneX Financial Inc. merely accepts from the financial institution orders for the purchase and sale of securities and instructions relating to other property in my account. I understand that StoneX Financial Inc. is not in a position, and undertakes no responsibility, to give advice, make suitability determinations, supervise or oversee the financial institution's handling of the responsibilities undertaken by the financial institution pursuant to any agreement I may have with the financial institution.
2. I understand that options trading involves a high degree of risk, and I am willing to assume the risks and hazards of options trading. I agree that I will not hold StoneX Financial Inc. or your representatives responsible for losses incurred by me through following your trading recommendations or suggestions offered to me in good faith by you or your representatives.
3. All transactions shall be subject to the constitution, rules, regulations, customs and usages of the Exchange, or market and its clearing house, if any, where executed. I agree that I, either alone or acting in concert with others, will not violate the position or exercise limits which the Exchange or marketplace where executed may establish from time to time as set forth in the booklet "Characteristics and Risks of Standardized Options."
4. I represent that I have received the Options Clearing Corporation's publication entitled "Characteristics and Risks of Standardized Options," and have read and am familiar with the risk factors outlined therein. I further represent that I will read all subsequent addendums or supplements to this publication when presented to me.
5. As options transactions involve a high degree of risk, I understand that:
  - a. I should not purchase an option unless I am able to sustain the total loss of the premium and transaction costs, and I should not write a call option unless I either own the underlying stock (or a security convertible, exchangeable or exercisable into such underlying security) or I am able to sustain substantial financial losses, and that I should not write a put option unless I am able to sustain financial losses.
  - b. I may not be able to close a position in the event that a secondary market in the option ceases to exist or the listing exchange restricts or suspends trading in the options.
6. Special Risks for Uncovered Option Writers: There are special risks associated with uncovered option writing which expose the investor to potentially significant losses. Therefore, this type of strategy may not be suitable for all customers approved for options transactions.
  - a. The potential loss of uncovered call writing is unlimited. The writer of an uncovered call is in an extremely risky position and may incur large losses if the value of the underlying instrument increases above the exercise price.
  - b. As with writing uncovered calls, the risk of writing uncovered put options is substantial. The writer of an uncovered put option bears a risk of loss if the value of the underlying instrument declines below the exercise price. Such loss could be substantial if there is significant decline in the value of the underlying instrument.
  - c. Uncovered option writing is thus suitable only for the knowledgeable investor who understands the risks, has the financial capability and willingness to incur potentially substantial losses, and has sufficient liquid assets to meet applicable margin requirements. In this regard, if the value of the underlying instrument moves against an uncovered call options position in my account, StoneX Financial Inc. may request significant additional margin payments. If I do not make such margin payments, StoneX Financial Inc. may liquidate stock or options positions in my account, with little or no prior notice in accordance with the margin agreement.
  - d. For combination writing, where both a put and a call are written on the same underlying instrument, the potential risk is unlimited.
  - e. If the secondary market in options were to become unavailable, investors could not engage in closing transactions, and an option writer would remain obligated until expiration or assignment.
  - f. The writer of an American-style option is subject to being assigned an exercise at any time after they have written the option until the option expires. By contrast, the writer of a European-style option is subject to exercise assignment only during the exercise period.

NOTE: It is expected that you will read the booklet entitled "Characteristics and Risks of Standardized Options." In particular, your attention is directed to the chapter entitled "Risks of Buying and Writing Options." This statement is not intended to enumerate all of the risks entailed in writing uncovered options.

7. I am aware that options are of limited duration and the responsibility for exercising or selling the options will be entirely mine, and this responsibility cannot be delegated to you or your representatives.
8. Absent the written designation of an authorized agent to transact business on my behalf (by a power of attorney or written trading authorization received and reviewed by StoneX Financial Inc.), I alone am responsible for making all final trading decisions in my account; however, unless I give you specific instructions to the contrary, you may exercise discretion in the selection of the exchange or marketplace for the execution of traded options. I understand that you reserve the right to take any necessary actions to protect yourself from potential exposure that you feel maybe detrimental to you. These steps include but are not limited to the liquidation of existing positions.
9. I understand that options assignment notices will be allocated among customers' short positions on a random selection basis pursuant to an automated system. Option assignment notices may be allocated at any time, including on the day the position is established.
10. I have been advised of and agree to abide by your policies and federal regulations regarding margining of options and related transactions.
11. Exercise instructions are accepted for same day execution on business days prior to 4 p.m. Eastern for index options and prior to 5 p.m. Eastern for equity option contracts. On the business day preceding the expiration date for any particular option contract, you will accept exercise instructions until 5:30 p.m. Eastern. I acknowledge that the Options Clearing Corporation (OCC) and the national securities exchanges have established cut-off times for delivering exercise instructions. My long options contracts may expire worthless if I don't deliver my instructions by your exercise cut-off times. You are not obligated to give me prior notice of option expiration dates, and I have the sole responsibility for taking action to exercise an option contract. In the absence of instructions from me, I understand you will exercise any in-the- money options that remain in my account on their expiration day, so long as they are in the money by at least the then current threshold as established by the OCC rules for such options or in accordance with StoneX Financial Inc. policies then in effect. If I do not want my in-the-money expiring options to be

exercised, I will notify you by 4:20 p.m. Eastern time on the last business day before the expiration date. If I do not provide such instructions by this time, I agree to waive any and all claims for damage or loss that I might have against you, at that time or later, arising from the fact that I did not provide instructions not to exercise in time. When an option is exercised or assigned in my account, either by me or automatically, I agree to immediately deliver any funds or securities required as the result of the exercise or assignment. The resulting position from such exercise or assignment is ordinarily maintained in my account until you receive further instructions from me; however, if a position cannot be maintained (e.g. there are no shares available for a short sale), you will liquidate the position at my sole risk and will charge me associated commissions.

**12. THIS AGREEMENT CONTAINS AN ARBITRATION CLAUSE. BY SIGNING, THE PARTIES AGREE AS FOLLOWS:**

- a. **ALL PARTIES TO THIS AGREEMENT ARE GIVING UP THE RIGHT TO SUE EACH OTHER IN COURT, INCLUDING THE RIGHT TO A TRIAL BY JURY, EXCEPT AS PROVIDED BY THE RULES OF THE ARBITRATION FORUM IN WHICH A CLAIM IS FILED.**
- b. **ARBITRATION AWARDS ARE GENERALLY FINAL AND BINDING; A PARTY'S ABILITY TO HAVE A COURT REVERSE OR MODIFY AN ARBITRATION AWARD IS VERY LIMITED.**
- c. **THE ABILITY OF THE PARTIES TO OBTAIN DOCUMENTS, WITNESS STATEMENTS AND OTHER DISCOVERY IS GENERALLY MORE LIMITED IN ARBITRATION THAN IN COURT PROCEEDINGS.**
- d. **THE ARBITRATORS DO NOT HAVE TO EXPLAIN THE REASON(S) FOR THEIR AWARDS UNLESS, IN AN ELIGIBLE CASE, A JOINT REQUEST FOR AN EXPLAINED DECISION HAS BEEN SUBMITTED BY ALL PARTIES TO THE PANEL AT LEAST 20 DAYS PRIOR TO THE FIRST SCHEDULED HEARING DATE.**
- e. **THE PANEL OF ARBITRATORS WILL TYPICALLY INCLUDE A MINORITY OF ARBITRATORS WHO WERE OR ARE AFFILIATED WITH THE SECURITIES INDUSTRY.**
- f. **THE RULES OF SOME ARBITRATION FORUMS MAY IMPOSE TIME LIMITS FOR BRINGING A CLAIM IN ARBITRATION. IN SOME CASES, A CLAIM THAT IS INELIGIBLE FOR ARBITRATION MAY BE BROUGHT IN COURT.**
- g. **THE RULES OF THE ARBITRATION FORUM IN WHICH THE CLAIM IS FILED, AND ANY AMENDMENTS THERETO, SHALL BE INCORPORATED INTO THIS AGREEMENT.**
- h. **ANY PARTY TO THIS AGREEMENT SHALL HAVE THE RIGHT TO SEEK JUDICIAL REVIEW IN ANY COURT OF COMPETENT JURISDICTION OR ANY COURT BEFORE WHOM AWARDS MAY BE CONFIRMED, CONSISTENT WITH APPLICABLE LAW WHAT WOULD BE AFFORDED IF THE MATTER HAD BEEN DETERMINED IN A JUDICIAL FORUM, OF ANY ARBITRAL AWARD; (i) WITH RESPECT TO ANY GRANT OR DENIAL OF RELIEF IN THE FORM OF PUNITIVE OR EXEMPLARY DAMAGES, OR IN THE FORM OF AN AWARD OF ATTORNEY'S FEES, TO THE EXTENT OF DETERMINING WHETHER SUCH GRANT OR DENIAL WAS IN ACCORD WITH APPLICABLE LAW; AND (ii) WITH RESPECT TO ANY OTHER MATTER, TO THE EXTENT OTHERWISE PERMITTED IN ACCORDANCE WITH APPLICABLE LAW. NOTHING HEREIN SHALL BE DEEMED TO LIMIT THE ABILITY OF A CUSTOMER TO FILE A CLAIM OR THE AUTHORITY OF THE ARBITRATORS TO MAKE AN AWARD, INCLUDING AN AWARD OF PUNITIVE DAMAGES OR ATTORNEY'S FEES, IF THEY WOULD BE AVAILABLE UNDER APPLICABLE LAW.**

**ANY CLAIM OR CONTROVERSY, WHETHER ARISING PRIOR, ON OR SUBSEQUENT TO THE DATE HEREOF, ARISING OUT OF OR RELATING TO ANY OF MY SECURITIES ACCOUNTS WITH, OR SECURITIES TRANSACTIONS EFFECTED ON MY BEHALF WITH, THROUGH OR INVOLVING INTRODUCING BROKER OR CLEARING FIRM OR ANY OF THEIR RESPECTIVE PREDECESSOR OR SUCCESSOR ENTITIES BY MERGER, ACQUISITION OR OTHER BUSINESS COMBINATION, SHALL BE RESOLVED BY ARBITRATION CONDUCTED AT FINRA PURSUANT TO ITS ARBITRATION PROCEDURES THEN IN EFFECT OR, IF SUCH RESOLUTION WOULD BE VIOLATIVE OF THE RULES OF ANOTHER SELF-REGULATORY ORGANIZATION ("SRO") SUBJECT TO THE JURISDICTION OF THE SECURITIES AND EXCHANGE COMMISSION OF WHICH INTRODUCING BROKER OR CLEARING BROKER IS A MEMBER, PURSUANT TO THE ARBITRATION PROCEDURES OF SUCH SRO THEN IN EFFECT; PROVIDED, HOWEVER, IF MY INTRODUCING BROKER IS NOT A FINRA MEMBER THEN MY INTRODUCING BROKER SHALL NOT BE BOUND BY THIS AGREEMENT TO ARBITRATE. THE LANGUAGE TO BE USED IN ANY ARBITRAL PROCEEDINGS SHALL BE ENGLISH.**

**JUDGMENT UPON ANY AWARD RENDERED BY THE ARBITRATOR(S) MAY BE ENTERED IN ANY COURT HAVING JURISDICTION THEREOF. NO PERSON SHALL BRING A PUTATIVE OR CERTIFIED CLASS ACTION TO ARBITRATION, NOR SEEK TO ENFORCE ANY PRE-DISPUTE**

**ARBITRATION AGREEMENT AGAINST ANY PERSON WHO HAS INITIATED IN COURT A PUTATIVE CLASS ACTION; OR WHO IS A MEMBER OF A PUTATIVE CLASS WHO HAS NOT OPTED OUT OF THE CLASS WITH RESPECT TO ANY CLAIMS ENCOMPASSED BY THE PUTATIVE CLASS ACTION UNTIL: (I) THE CLASS CERTIFICATION IS DENIED; OR (II) THE CLASS IS DECERTIFIED; OR (III) THE CUSTOMER IS EXCLUDED FROM THE CLASS BY THE COURT. SUCH FORBEARANCE TO ENFORCE ANY AGREEMENT TO ARBITRATE SHALL NOT CONSTITUTE A WAIVER OF ANY RIGHTS UNDER THIS AGREEMENT EXCEPT TO THE EXTENT STATE HEREIN.**

13. I understand that you reserve the right to modify and/or revoke any or all levels of option trading for which my account had previously been approved should you deem this action necessary.
14. In conformity with requirements of the applicable regulatory agencies that you "know your customer," and that you have reasonable grounds for believing that the carrying of this account by you is not unsuitable for me, I submit to you the confidential information contained in the Options Application. I am providing you this information to show you that this account and trading associated therewith is not unsuitable for me in light of my investment objectives and financial condition. I will advise you in writing of any material change in my financial circumstances or investment objectives and risk tolerances.
15. This agreement, including the arbitration provisions contained herein, shall be governed by the laws of the State of Alabama without giving effect to the choice of law or conflict of laws provisions thereof.
16. You may modify this agreement at any time, in any respect, effective upon written notice to me. This agreement is not subject to any oral modification.
17. This Agreement shall govern all options trading in my brokerage account carried at StoneX Financial Inc. from and after the effective date hereof. The terms of this Agreement are in addition to any other agreement in effect with respect to my account(s), including but not limited to the account agreement and, if applicable, margin agreement. In the event of a conflict, this Agreement shall control and where there is no conflict each provision of each agreement shall apply.